



General Assembly

January Session, 2015

Raised Bill No. 6984

LCO No. 4705



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by:
(ET)

***AN ACT CONCERNING REVENUE ADJUSTMENT CHARGES FOR
WATER COMPANIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (2) of subsection (d) of section 16-262y of the
2 general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective October 1, 2015*):

4 (2) After approval of a revenue adjustment mechanism pursuant to
5 subdivision (1) of this subsection, such mechanism shall be authorized
6 by the authority annually thereafter until [such time as such] the later
7 of the sixth year after either the company (A) files its next general rate
8 case, (B) causes the initial establishment of such revenue adjustment
9 mechanism, or (C) participates in its reopened rate case, and either (i)
10 rate levels are reset by the authority, (ii) WICA surcharges are rolled
11 into base rates, or (iii) other authorized changes in rates are made
12 pursuant to a settlement agreement or other action by the authority.
13 After such six-year period, the authority may authorize continuation of
14 the revenue adjustment mechanism for up to an additional three-year
15 period upon request by the company, pursuant to a filing with the

16 authority at least ninety days before the revenue adjustment
17 mechanism is due to be discontinued. The authority shall act on such
18 request within such ninety-day period in an uncontested proceeding.
19 Such company shall file with the authority an annual reconciliation of
20 actual revenues to allowed revenues that shall include a report of the
21 changes in water demands and any measures such company has taken
22 to promote water conservation. As used in section 16-262v of the
23 general statutes, "Water Infrastructure and Conservation Adjustment
24 (WICA)" means an adjustment applied as a charge or credit to a water
25 customers' rates to recover the WICA costs of eligible projects.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2015	16-262y(d)(2)

Statement of Purpose:

To amend the water company revenue adjustment mechanism.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]